



Q2 and H1 2025 Global Ports Operational Results

MOSCOW
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International Joint-Stock Company Global Ports Investments ('Global Ports' or the 'Company', together with its subsidiaries and joint ventures – the 'Holding', part of the Delo Group) today announces its operational results for Q2 and H1 2025.

H1 2025 KEY OPERATIONAL INFORMATION

-0.9% y-o-y



increase in consolidated
marine container
throughput

+20.8% y-o-y



growth in container
throughput in the Baltic
basin

**563 thousand
TEU**



consolidated marine
container throughput

+25.4% y-o-y



growth in fertilisers
throughput

69%



share of the Baltic basin in
consolidated marine
container throughput

**3.4 million
tonnes**



consolidated marine
non-containerised
cargo throughput



Q2 AND H1 2025 OPERATIONAL RESULTS

Marine container market

- After growing by 2.5% y-o-y in Q1 2025, Russian marine container market decreased by 4.6% y-o-y in Q2 2025 and amounted to 1,337 thousand TEU. The slowdown in consumer demand and the strengthening of the Russian rouble had a restraining effect on the dynamics of laden import and export.
- In Q2 2025, container throughput decreased both in the Baltic basin (-3.1% y-o-y) and in the Far East basin (-12.9% y-o-y), which was partially offset by an increase in container throughput in the Azov-Black Sea Basin by 13.4% y-o-y.
- As a result, in H1 2025, Russian marine container market decreased by 1.1% y-o-y to 2,713 thousand TEU..

Global Ports

- In the reporting period the dynamics of consolidated container throughput of the Global Ports' marine terminals was at the market level or slightly better than the market. The Holding's marine container throughput decreased by 4.6% y-o-y to 259 thousand TEU in Q2 2025 and by 0.9% y-o-y to 563 thousand TEU in H1 2025.
- In the Baltic basin, the Holding continued to outpace the market in terms of growth rates. Container throughput at Global Ports' marine terminals in the Northwest Russia increased by 4.8% y-o-y in Q2 2025 (against a decrease in the region by 3.1% y-o-y) and by 20.8% y-o-y in H1 2025 (against growth in the region by 4.7% y-o-y).
- Global Ports' consolidated marine non-containerised cargo throughput continued to grow steadily and amounted to 1.7 million tonnes in Q2 2025 (+11.3% y-o-y) and 3.4 million tonnes in H1 2025 (+3.6% y-o-y). The Holding continues to increase fertiliser throughput at its marine terminals in the Baltic basin (+25.4% y-o-y in H1 2025), gradually reducing less-marginal coal handling (-45.5% y-o-y over the same period).

Management comment



The container market slowed down in Q2 2025 in the main segments - laden import and export - and in the key basins of Global Ports presence - the Far East and the Baltic. However, the dynamics of the Holding's container throughput in H1 2025 was slightly better than the market as a whole and significantly better in the Baltic basin.

We continued to enhance non-containerised cargo throughput, increasing the utilisation rate of our container terminals' capacity and expanding our cargo base due to the long-term export flow of fertilisers. Our advantage is the usage of container technology while handling non-containerised cargo, and we plan to continue to expand our capabilities.

In the context of slowing consumer demand and the strengthening of the Russian rouble, the container market may remain under pressure during the Q3 2025, both in laden import and laden export.



GLOBAL PORTS CONSOLIDATED RESULTS

	Q2 2025	Q2 2024	DIFF. Y-O-Y	H1 2025	H1 2024	DIFF. Y-O-Y
Marine container throughput (thousand TEU)						
Baltic basin	175	167	4.8%	388	321	20.8%
Far East basin	84	104	-19.8%	174	246	-29.2%
Consolidated marine container throughput	259	271	-4.6%	563	568	-0.9%
Marine non-containerised cargo throughput						
Ro-Ro and cars (thousand units)	3.8	0.1	2860.8%	6.4	0.6	1044.4%
Coal and coke (thousand tonnes)	423	557	-24.1%	721	1,324	-45.5%
Fertilisers (thousand tonnes)	1,114	927	20.1%	2,320	1,850	25.4%
Other non-containerised cargo (thousand tonnes)	204	80	156.7%	404	151	167.5%
Consolidated marine non-containerised cargo throughput (thousand tonnes)	1,741	1,563	11.3%	3,445	3,325	3.6%
Inland terminal						
Container throughput (thousand TEU)	14	16	-11.4%	31	31	2.2%
Non-containerised cargo throughput (thousand tonnes)	32	22	45.9%	60	57	4.9%

RUSSIAN MARINE CONTAINER MARKET

<i>thousand TEU</i>	Q2 2025	Q2 2024	DIFF. Y-O-Y	H1 2025	H1 2024	DIFF. Y-O-Y
Baltic basin (incl. Kaliningrad)	409	422	-3.1%	870	831	4.7%
incl. terminals of St. Petersburg	341	354	-3.8%	738	706	4.5%
Northern ports	34	37	-7.5%	78	78	-0.6%
South ports	317	279	13.4%	616	559	10.2%
Far East basin	576	662	-12.9%	1,149	1,275	-9.9%
Total market	1,337	1,401	-4.6%	2,713	2,744	-1.1%

Rounding adjustments have been made to calculate some of the operational information included in this release. As a result, numerical figures and percentages shown as totals in some tables may not be exact arithmetic aggregations.



NOTES TO EDITORS

Global Ports is the leading operator of container terminals in the Russian market in terms of capacity and container throughput¹. Global Ports operates 5 (five) container terminals in the Russian Baltics and Far East. Global Ports also owns inland container terminal located in the vicinity of St. Petersburg. Global Ports' Consolidated Marine Container Throughput was 1,152 thousand TEU in 2024.

Global Ports' major shareholder is Delo Group, the largest Russian transport and logistics holding company, which owns and manages a network of marine and inland railway container terminals, a fleet of container flatcars, containers, and fitting platforms, as well as its own fleet of vessels.

Additional information about Global Ports can be found on the [Company's official website](#), as well as in the official telegram channel of the Delo Group.

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