

For immediate release

18 October 2023

Global Ports Investments PLC

Q3 and 9M 2023 Operational results

Global Ports Investments PLC ("Global Ports" or the "Company" and, together with its subsidiaries and joint ventures, the "Group") today announces its operational results for Q3 and 9M 2023.

On the back of ongoing gradual recovery of direct vessel calls at the Baltics and continuing strong demand in both Far Eastern and Southern basins, Russian container market grew in Q3 2023 by 37.2% y-o-y resulting in 9M 2023 increase of 13.4% y-o-y. The market was broadly flat in Q3 2023 compared to Q2 2023 (-0.4% q-o-q). Total marine container throughput of Russian ports amounted to 1.19 million TEU in Q3 2023 compared to 0.87 million TEU in Q3 2022.

Overall, the Group's Consolidated Marine container throughput amounted to 241 thousand TEU in Q3 2023, an increase of 16.0% q-o-q and growth of 19.4% y-o-y, compared to the q-o-q broadly unchanged market (decline of 0.4%) and y-o-y growth of 37.2%.

Marine container throughput at the Group's terminals in the Baltics increased in Q3 2023 to 84.9 thousand TEU, a 4.5x growth compared to Q3 2022 and growth of 41.8% compared to Q2 2023. However the 9M 2023 marine container throughput of the Group's terminals in Baltics remained significantly below 9M 2022 volumes (-55.4%) given strong volumes of Q1 2022.

The Group increased its marine bulk throughput in Q3 2023 by 50.5% y-o-y to 1.8 million tons and, for 9M 2023, by 89.9% y-o-y to 4.8 million tons as a result of successful efforts to increase utilization rate of temporary available container facilities at the terminals in the Russian Baltics.

Rounding adjustments have been made to calculate some of the operational information included in this release. As a result, numerical figures and percentages shown as totals in some tables may not be exact arithmetic aggregations.

	Q3 2023	Q3 2022	Change		9M 2023	9M 2022	Change	
			Abs	%			Abs	%
Global Ports Consolidated Results								
Consolidated Marine Container Throughput (kTEU)	241	202	39	19.4%	634	813	-179	-22.0%
FCT	33	9	23	247.1%	60	214	-154	-71.9%
PLP	52	4	48	1090.1%	99	128	-30	-23.2%
VSC	156	183	-27	-14.6%	475	457	18	3.9%
ULCT	0	5	-5	-	0	14	-13	-98.0%
MD	8	0	8	-	9	0	9	-
Non-containerised cargo								
Ro-ro (thousand units)	0.7	0.0	0.7	-	2.0	4.3	-2.3	-53.1%
Cars (thousand units)	0.0	0.0	0.0	-	0.0	18.4	-18.4	-100.0%
Bulk cargo (thousand tonnes)	1,797	1,194	603.1	50.5%	4,792	2,523	2,268	89.9%
Yanino (inland terminal)								
Containerised cargo, kTEU	12.7	8.6	4.1	47.1%	30.3	47.2	-16.9	-35.7%
Bulk cargo (thousand tonnes)	29.6	12.5	17.0	135.9%	69.2	106.2	-37.0	-34.8%

Joint ventures

Containerised cargo, kTEU

Finnish Ports	21.5	26.4	-4.9	-18.7%	63.4	80.8	-17.4	-21.6%
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Russian Container Market, kTEU

Total Market	1,192	869	323	37.2%	3,488	3,077	411	13.4%
Baltics (incl. Kaliningrad)	322	129	193	149.7%	847	899	-52	-5.7%
<i>-incl terminals of Saint-Petersburg and area</i>	271	117	155	132.1%	731	795	-63	-8.0%
Northern Ports	40	49	-9	-17.9%	116	129	-12	-9.7%
South	228	135	92	68.3%	755	558	197	35.3%
Far East	602	556	46	8.3%	1,770	1,492	278	18.7%

ENQUIRIES

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NOTES TO EDITORS

Global Ports Investments PLC is the leading operator of container terminals in the Russian market in terms of capacity and container throughput.¹

Global Ports' terminals are located in the Baltic and Far East Basins, key regions for foreign Russian trade and transit cargo flows. Global Ports operates five container terminals in Russia (Petrolsport, First Container Terminal, Ust-Luga Container Terminal² and Moby Dik in the Russian Baltics, and Vostochnaya Stevedoring Company in the Russian Far East) and two container terminals in Finland³ (Multi-Link Terminals in Helsinki and Kotka). Global Ports also owns inland container terminal Yanino Logistics Park located in the vicinity of St. Petersburg.

Consolidated Marine Container Throughput was 634 thousand TEUs in 9M 2023.

Global Ports' major shareholder is Delo Group, the largest intermodal container and port operator in Russia⁴

For more information please see: www.globalports.com

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¹ Company estimates based on H1 2023 throughput and the information published by the “ASOP”.

² In which Eurogate currently has a 20% effective ownership interest.

³ Joint ventures in each of which CMA Terminals currently has a 50% effective ownership interest.

⁴ According to publicly available data at www.delo-group.com.

to update or revise these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements involve known and unknown risks and Global Ports wishes to caution you that these statements are only predictions and that actual events or results may differ materially from what is expressed or implied by these statements. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Global Ports, including, among others, general political and economic conditions, the competitive environment, risks associated with operating in Russia and market change in the industries Global Ports operates in, as well as many other risks related to Global Ports and its operations. All written or oral forward-looking statements attributable to Global Ports are qualified by this caution.