

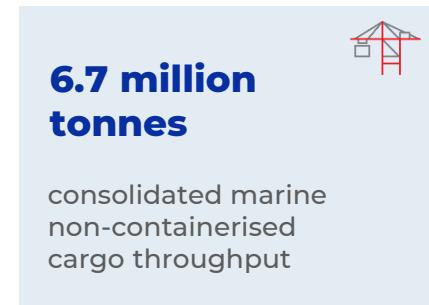
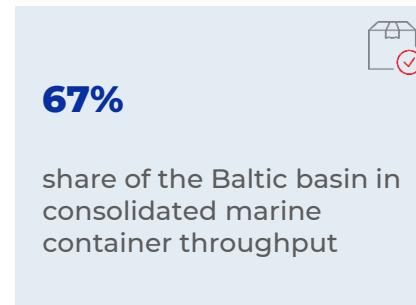
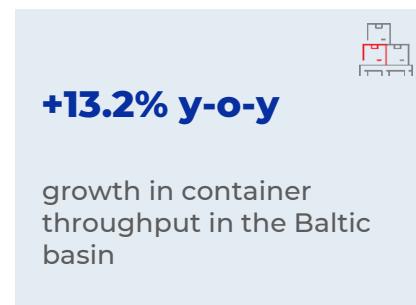
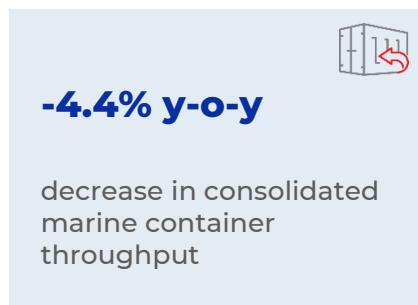


Q4 and 12M 2025 Global Ports Operational Results

MOSCOW
20 January 2025

International Joint-Stock Company Global Ports Investments ('Global Ports' or the 'Company', together with its subsidiaries and joint ventures – the 'Holding', part of the Delo Group) today announces its operational results for Q4 and 12M 2025.

12M 2025 KEY OPERATIONAL INFORMATION





Q4 AND 12M 2025 OPERATIONAL RESULTS

Marine container market

- By the end of 2025, the Russian marine container market decreased by 4.9% y-o-y and amounted to 5,350 thousand TEU. While laden export volumes remained at 2024 levels, a decline in containerised import led to a decrease in overall market volumes. The market decline in Q4 2025 was 9.5% y-o-y.
- In 2025, the Baltic and Azov-Black Sea basins (growth of 4.7% y-o-y and 4.1% y-o-y, respectively) continued to regain market share, outpacing the growth rates of container terminals in the Far East (-12.9% y-o-y).

Global Ports

- In 2025, the dynamics of consolidated container throughput of the Global Ports' marine terminals was better than the market. The Holding's marine container throughput decreased by 4.4% y-o-y to 1,101 thousand TEU over the year.
- In the Baltic basin, the Holding continued to outpace the market in terms of growth rates. Container throughput at Global Ports' marine terminals in the Northwest Russia increased by 13.2% y-o-y in 2025 (against growth in the region by 4.7% y-o-y).
- Global Ports' consolidated marine non-containerised cargo throughput continued to grow and amounted to 6.7 million tonnes in 2025 (+1.1% y-o-y). The Holding continues to increase fertiliser throughput at its marine terminals in the Baltic basin (+19.8% y-o-y in 2025), gradually reducing less-marginal coal handling (-46.2% y-o-y over the same period).

Management comment

”

Container market dynamics in 2025 was highly uneven across basins and segments, so in this situation Global Ports focused on the quality and reliability of our service. Along with the presence of our terminals in several basins, this allowed us to outperform the market.

We are consistently increasing the non-containerised cargo throughput, primarily fertilisers, while gradually transitioning away from handling lower-margin coal. Timely investments in this segment and a focus on customers needs enabled us to increase fertiliser throughput by 19.8%, ensuring terminal utilisation and revenue diversification.

While we believe in the long-term potential of the marine container market in Russia, we currently do not see any signs of tangible recovery.



GLOBAL PORTS CONSOLIDATED RESULTS

	Q4 2025	Q4 2024	DIFF. Y-O-Y	12M 2025	12M 2024	DIFF. Y-O-Y
Marine container throughput (thousand TEU)						
Baltic basin	165	168	-2.1%	736	650	13.2%
Far East basin	101	131	-22.8%	365	502	-27.2%
Consolidated marine container throughput	266	299	-11.1%	1,101	1,152	-4.4%
Marine non-containerised cargo throughput						
Ro-Ro and cars (thousand units)	0.4	0.4	-	8.0	1.4	487.1%
Coal and coke (thousand tonnes)	158	436	-63.8%	1,286	2,388	-46.2%
Fertilisers (thousand tonnes)	1,112	892	24.7%	4,458	3,720	19.8%
Other non-containerised cargo (thousand tonnes)	228	243	-6.0%	921	486	89.6%
Consolidated marine non-containerised cargo throughput (thousand tonnes)	1,498	1,571	-4.7%	6,665	6,594	1.1%
Inland terminal						
Container throughput (thousand TEU)	17	15	12.3%	61	57	6.7%
Non-containerised cargo throughput (thousand tonnes)	35	24	44.7%	131	105	24.3%

RUSSIAN MARINE CONTAINER MARKET

thousand TEU	Q4 2025	Q4 2024	DIFF. Y-O-Y	12M 2025	12M 2024	DIFF. Y-O-Y
Baltic basin (incl. Kaliningrad)	439	436	0.6%	1,712	1,635	4.7%
incl. terminals of St. Petersburg	336	362	-7.2%	1,401	1,374	2.0%
Northern ports	48	88	-45.3%	178	229	-22.1%
South ports	286	283	0.9%	1,119	1,075	4.1%
Far East basin	605	715	-15.4%	2,340	2,686	-12.9%
Total market	1,378	1,523	-9.5%	5,350	5,625	-4.9%

Rounding adjustments have been made to calculate some of the operational information included in this release. As a result, numerical figures and percentages shown as totals in some tables may not be exact arithmetic aggregations.



NOTES TO EDITORS

Global Ports is the leading operator of container terminals in the Russian market in terms of capacity and container throughput¹. Global Ports operates 5 (five) container terminals in the Russian Baltics and Far East. Global Ports also owns inland container terminal located in the vicinity of St. Petersburg. Global Ports' Consolidated Marine Container Throughput was 1,101 thousand TEU in 2025.

Global Ports' major shareholder is Delo Group, the largest Russian transport and logistics holding company, which owns and manages a network of marine and inland railway container terminals, a fleet of container flatcars, containers, and fitting platforms, as well as its own fleet of vessels.

Additional information about Global Ports can be found on the [Company's official website](#), as well as in the official telegram channel of the Delo Group.

LEGAL DISCLAIMER

Some of the information in these materials may contain projections or other forward-looking statements regarding future events or the future financial performance of Global Ports. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might' or the negative of such terms or other similar expressions. Any forward-looking statement is based on information available to Global Ports as of the date of the statement and, other than in accordance with its legal or regulatory obligations, Global Ports does not intend or undertake to update or revise these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements involve known and unknown risks and Global Ports wishes to caution you that these statements are only predictions, and that actual events or results may differ materially from what is expressed or implied by these statements. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Global Ports, including, among others, general political and economic conditions, the competitive environment, risks associated with operating in Russia and market change in the industries Global Ports operates in, as well as many other risks related to Global Ports and its operations. All written or oral forward-looking statements attributable to Global Ports are qualified by this caution.

ENQUIRIES

Global Ports Investor Relations

+7 (812) 459 42 42

+7 (916) 991 73 96

E-mail: ir@globalports.com

Global Ports Media Relations

+7 (812) 459 42 42

+7 (921) 963 54 27

+7 (921) 858 36 40

E-mail: pr@globalports.com

¹ Company estimates based on FY 2025 throughput and the information published by the ASOP.