

For immediate release 30 August 2011

# Notification of First Half 2011 Results Release, Analyst and Investor Conference Call

Global Ports Investments PLC ("Global Ports", and together with its subsidiaries and joint ventures, "the Group"), (LSE ticker: GLPR) will announce its financial and operational results for the six months ended 30 June 2011 on Monday, 12 September 2011.

### Conference call

Release of financial and operational results will be accompanied by an analyst and investor conference call hosted by Alexander Nazarchuk, Chief Executive Officer and Oleg Novikov, Chief Financial Officer.

Date: Monday, 12 September 2011

Time: 14.00 UK time / 09.00 East coast time (EDT) / 17.00 Moscow time

To participate in the conference call, please dial one of the following numbers and ask to be put through

to the "Global Ports" call:

UK toll free: 0808 109 0700

International: +44 203 003 2666

## Webcast facility

There will also be a webcast of the call, available through the Global Ports website (www.globalports.com). Please note that this will be a listen-only facility.

## Information materials

The results announcement and interim condensed consolidated financial information (unaudited) for the six month period ended 30 June 2011 will be distributed shortly after 07.00 UK time on Monday, 12 September 2011 and will also be made available on the Global Ports website (www.globalports.com). The slide presentation will be distributed and made available at the Global Ports website prior to the conference call.

### **ENQUIRIES**

## **Global Ports Investor Relations**

Priit Pedaja

Sergey Stikharev

+357 25 503 163

Email: irteam@globalports.com

### **NOTES TO EDITORS**

Global Ports Investments PLC is the leading operator of container terminals in the Russian market. Global Ports accounts for 30% of the total container volumes in the Russian ports and 28% of the total exports of fuel oil from the former Soviet Union countries (according to Drewry, an industry consulting company). Global Ports is part of N-Trans group, one of the largest private transportation and infrastructure operators in Russia. Global Ports' terminals are located in the Baltic and Far East Basins, key regions for foreign trade cargo flows. Global Ports operates three container terminals in Russia (Petrolesport, Moby Dik in St. Petersburg and Vostochnaya Stevedoring Company in the Vostochny Port)



and two container terminals in Finland (Multi-Link Helsinki and Multi-Link Kotka). Global Ports also includes Yanino logistics park located in the vicinity of St. Petersburg and a major oil terminal Vopak E.O.S. in Estonia.

Global Ports' consolidated revenue for the year ended 31 December 2010 was US\$382.4 million (an increase of 39.3% on the previous year) and for the three months ended 31 March 2011 was US\$122.9 million (up 60.8% on the three months ended 31 March 2010). Adjusted EBITDA<sup>1</sup> for the year ended 31 December 2010 was US\$206.6 million (an increase of 58.3% on the previous year) and for the three months ended 31 March 2011 was US\$67.3 million (up 102.5% on the three months ended 31 March 2010).

The Group's container terminals had a total container throughput of approximately 1,095 thousand TEUs<sup>2</sup> in 2010<sup>3</sup>, which represented 81.3% growth on the previous year, and of approximately 341 thousand TEUs in the first three months of 2011<sup>3</sup>, a 67.2% increase on the first three months of 2010. GPI's terminals are located in the Baltic Sea and Far East Basins, key gateways that collectively handled 87% of Russian container cargo in 2010<sup>4</sup>.

In June 2011 Global Ports listed its GDRs at the London Stock Exchange (GLPR). For more information please see: www.globalports.com

### LEGAL DISCLAIMER

Some of the information in these materials may contain projections or other forward-looking statements regarding future events or the future financial performance of the Company. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could," "may" or "might" or the negative of such terms or other similar expressions. The Company wishes to caution you that these statements are only predictions and that actual events or results may differ materially. The Company does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of the Company, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia and market change in the industries the Company operates in, as well as many other risks specifically related to the Company and its operations.

<sup>&</sup>lt;sup>1</sup> Adjusted EBITDA is defined as profit for the year before income tax expense, finance costs, finance income, depreciation of property, plant and equipment, amortisation of intangible assets, other gains/(losses) - net, impairment charge of property, plant and equipment and impairment charge of goodwill.

<sup>&</sup>lt;sup>2</sup> TEUs are twenty-foot equivalent units, a measurement used for container cargos.

<sup>&</sup>lt;sup>3</sup> Excluding throughput in Yanino, the Group's inland container terminal.

<sup>&</sup>lt;sup>4</sup> Including transit cargo volumes through Finland and the Baltic countries (Source: Drewry).